

OFFICIAL BUDGET FORMS

Town of Taylor

Final Budget

Fiscal Year 2019

Town of Taylor

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Fiscal Year 2019

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Town of Taylor
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2019

Fiscal Year	S c h	FUNDS							
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds
2018	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	4,686,107	2,327,100			3,141,103		10,154,310
2018	Actual Expenditures/Expenses**	E	4,120,576	1,318,822			1,290,360		6,729,758
2019	Fund Balance/Net Position at July 1***		1,498,413	979,437			566,354		3,044,204
2019	Primary Property Tax Levy	B							
2019	Secondary Property Tax Levy	B							
2019	Estimated Revenues Other than Property Taxes	C	4,866,768	1,751,552			1,355,200		7,973,520
2019	Other Financing Sources	D					0		
2019	Other Financing (Uses)	D					0		
2019	Interfund Transfers In	D	0	50,000			0		50,000
2019	Interfund Transfers (Out)	D		(50,000)			0		(50,000)
2019	Reduction for Amounts Not Available:								
LESS:	Amounts for Future Debt Retirement:								
2019	Total Financial Resources Available		6,365,181	2,830,989			1,921,554		11,117,724
2019	Budgeted Expenditures/Expenses	E	4,903,950	2,175,000			2,275,000		9,353,950

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC expenditure limitation

	2018	2019
1.	\$ 10,154,310	\$ 9,353,950
2.		
3.	10,154,310	9,353,950
4.		
5.	\$ 10,154,310	\$ 9,353,950
6.	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Town of Taylor
Revenues Other Than Property Taxes
Fiscal Year 2019**

SOURCE OF REVENUES	ESTIMATED REVENUES 2018	ACTUAL REVENUES* 2018	ESTIMATED REVENUES 2019
GENERAL FUND			
Local taxes			
CITY SALES TAX	\$ 1,420,000	\$ 1,649,803	\$ 1,580,000
ELECTRIC FRANCHISE	52,000	58,329	56,000
CABLE FRANCHISE	3,500	1,904	2,000
GAS FRANCHISE	13,000	13,029	13,000
Licenses and permits			
PEDDLERS LICENSE	500	150	200
BUILDING PERMITS	20,000	32,945	22,000
PLANNING & ZONING FEES	1,000	925	1,000
Intergovernmental			
STATE SHARED SALES TAX	395,495	404,809	417,240
STATE SHARED INCOME TAX	522,259	522,316	506,786
VEHICLE LICENSE TAX	262,761	267,139	281,452
FIRE IGA- SNOWFLAKE	346,574	346,571	347,195
FIRE GRANTS/ WILDLAND			120,000
RECREATION IGA- SNOWFLAKE			125,995
SPECIAL PROJECTS	50,000		
Charges for services			
AMBULANCE FEES	650,000	764,863	725,000
CPR TRAINING	2,500	4,146	2,400
PARK AND RECREATION FEES	10,000	30,604	65,000
OPENING & CLOSING	7,500	9,150	10,000
AIRPORT FUEL	30,000	41,906	40,000
TIE DOWN FEES	1,500	1,088	1,500
HANGAR LAND LEASE	3,500	2,188	2,500
Special Events			
RODEO REVENUE	45,000	54,266	
CONTESTANT FEES	30,000	31,195	
SWEET CORN FESTIVAL	5,000	6,299	5,000
TRAPPER DAYS	250	385	
SPONSORSHIPS	25,000	27,614	
Miscellaneous			
INTEREST REVENUE	500		500
PERPETUAL CARE FUND	30,000	23,550	30,000
MISCELLANEOUS REVENUE	10,000	38,438	12,000
CONTINGENCY	500,000		500,000
Total General Fund	\$ 4,437,839	\$ 4,333,612	\$ 4,866,768

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

SPECIAL REVENUE FUNDS

HIGHWAY USER REVENUE FUND			
HURF REVENUE	\$ 604,388	\$ 578,560	\$ 626,552
MISCELLANEOUS	1,000	57,042	5,000
	\$ 605,388	\$ 635,602	\$ 631,552
GRANTS			
UNANTICIPATED GRANTS	500,000		
AIRPORT	450,000	335,509	450,000
EMERGENCY RESPONSE	350,000	234,419	
FLOOD CONTROL			670,000
	\$ 1,300,000	\$ 569,928	\$ 1,120,000
Total Special Revenue Funds	\$ 1,905,388	\$ 1,205,530	\$ 1,751,552

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

ENTERPRISE FUNDS

WATER OPERATING	\$ 514,700	\$ 461,576	\$ 675,200
WATER NON-OPERATING	5,000	11,063	7,000
	\$ 519,700	\$ 472,639	\$ 682,200
SEWER OPERATING	\$ 2,049,000	\$ 650,348	\$ 673,000
SEWER NON-OPERATING	1,000		
	\$ 2,050,000	\$ 650,348	\$ 673,000
Total Enterprise Funds	\$ 2,569,700	\$ 1,122,987	\$ 1,355,200

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOTAL ALL FUNDS \$ 8,912,927 \$ 6,662,129 \$ 7,973,520

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Taylor
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2019

FUND	OTHER FINANCING 2019		INTERFUND TRANSFERS 2019	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
ADMINISTRATION	\$ _____	\$ _____	\$ _____	\$ _____
Total Special Revenue Funds	\$ _____	\$ _____	\$ _____	\$ _____
SPECIAL REVENUE FUNDS				
LTAIF	\$ _____	\$ _____	\$ _____	\$ (50,000)
GRANTS	_____	_____	50,000	_____
Total Special Revenue Funds	\$ _____	\$ _____	\$ 50,000	\$ (50,000)
ENTERPRISE FUNDS				
WATER	\$ _____	\$ _____	\$ _____	\$ _____
SEWER	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Enterprise Funds	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL ALL FUNDS	\$ _____	\$ _____	\$ 50,000	\$ (50,000)

**Town of Taylor
Expenditures/Expenses by Fund
Fiscal Year 2019**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2018	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2018	ACTUAL EXPENDITURES/ EXPENSES* 2018	BUDGETED EXPENDITURES/ EXPENSES 2019
GENERAL FUND				
MAYOR & COUNCIL	\$ 28,400	\$	24,630	\$ 28,400
ADMINSTRATION	354,800		331,993	356,000
CODE ENFORCEMENT	63,100	1,900	62,087	85,000
LEGAL	29,000		15,274	43,100
NON-DEPARTMENTAL	656,300		639,478	651,000
FIRE & AMBULANCE	1,475,900		1,438,829	1,617,350
POLICE	887,586		887,583	883,400
SPECIAL EVENTS	104,500		104,211	35,000
PARKS	381,500	3,500	364,062	337,000
CEMETERY	39,000	(16,000)	10,975	
RECREATION				223,000
LIBRARY	81,921		81,921	69,300
AIRPORT	84,100	17,900	98,533	97,000
CONTINGENCY	500,000	(7,300)	61,000	478,400
Total General Fund	\$ 4,686,107	\$	4,120,576	\$ 4,903,950
SPECIAL REVENUE FUNDS				
HURF	\$ 972,100	\$	506,083	\$ 975,000
LTAFF	55,000		23,709	80,000
GRANTS	1,300,000		789,030	1,120,000
Total Special Revenue Funds	\$ 2,327,100	\$	1,318,822	\$ 2,175,000
ENTERPRISE FUNDS				
WATER	\$ 1,119,700	\$	687,544	\$ 1,200,000
SEWER	2,021,403		602,816	1,075,000
Total Enterprise Funds	\$ 3,141,103	\$	1,290,360	\$ 2,275,000
TOTAL ALL FUNDS	\$ 10,154,310	\$	6,729,758	\$ 9,353,950

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

SCHEDULE E

**Town of Taylor
Full-Time Employees and Personnel Compensation
Fiscal Year 2019**

FUND	Full-Time Equivalent (FTE) 2019	Employee Salaries and Hourly Costs 2019	Retirement Costs 2019	Healthcare Costs 2019	Other Benefit Costs 2019	Total Estimated Personnel Compensation 2019
GENERAL FUND	21	\$ 1,179,551	\$ 123,853	\$ 209,160	\$ 106,160	\$ 1,618,723
SPECIAL REVENUE FUNDS						
HURF	3	\$ 145,000	\$ 16,820	\$ 24,900	\$ 13,050	\$ 199,770
Total Special Revenue Funds	3	\$ 145,000	\$ 16,820	\$ 24,900	\$ 13,050	\$ 199,770
ENTERPRISE FUNDS						
WATER	4	\$ 180,000	\$ 20,880	\$ 39,840	\$ 16,200	\$ 256,920
SEWER	3	132,000	15,312	29,880	11,880	189,072
Total Enterprise Funds	7	\$ 312,000	\$ 36,192	\$ 69,720	\$ 28,080	\$ 445,992
TOTAL ALL FUNDS	31	\$ 1,636,551	\$ 176,865	\$ 303,780	\$ 147,290	\$ 2,264,485