

OFFICIAL BUDGET FORMS

Town of Taylor

Fiscal Year 2018

Town of Taylor

TABLE OF CONTENTS

Fiscal Year 2018

Resolution for the Adoption of the Budget

Schedule A—Summary Schedule of Estimated Revenues and Expenditures/Expenses

Schedule B—Tax Levy and Tax Rate Information (Omitted)

Schedule C—Revenues Other Than Property Taxes

Schedule D—Other Financing Sources/<Uses> and Interfund Transfers

Schedule E—Expenditures/Expenses by Fund

Schedule F—Expenditures/Expenses by Department (Omitted)

Schedule G—Full-Time Employees and Personnel Compensation

Town of Taylor
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2018

| Fiscal Year | S c h | FUNDS | | | | | | | |
|-------------|--|--------------|----------------------|-------------------|-----------------------|----------------|----------------------------|------------------------|-----------------|
| | | General Fund | Special Revenue Fund | Debt Service Fund | Capital Projects Fund | Permanent Fund | Enterprise Funds Available | Internal Service Funds | Total All Funds |
| 2017 | Adopted/Adjusted Budgeted Expenditures/Expenses* | E | 4,328,508 | 1,631,500 | | | 1,021,000 | | 6,981,008 |
| 2017 | Actual Expenditures/Expenses** | E | 3,704,503 | 518,634 | | | 1,533,657 | | 5,756,794 |
| 2018 | Fund Balance/Net Position at July 1*** | | 1,294,960 | 875,000 | | | 350,000 | | 2,519,960 |
| 2018 | Primary Property Tax Levy | B | | | | | | | |
| 2018 | Secondary Property Tax Levy | B | | | | | | | |
| 2018 | Estimated Revenues Other than Property Taxes | C | 4,437,839 | 1,905,388 | | | 2,569,700 | | 8,912,927 |
| 2018 | Other Financing Sources | D | | | | | 2,000,000 | | |
| 2018 | Other Financing (Uses) | D | | | | | (2,000,000) | | |
| 2018 | Interfund Transfers In | D | 10,000 | 15,000 | | | 25,000 | | 50,000 |
| 2018 | Interfund Transfers (Out) | D | | (25,000) | | | (25,000) | | (50,000) |
| 2018 | Reduction for Amounts Not Available: | | | | | | | | |
| 2018 | LESS: Amounts for Future Debt Retirement: | | | | | | | | |
| 2018 | Total Financial Resources Available | | 5,742,799 | 2,820,388 | | | 6,969,700 | | 11,532,887 |
| 2018 | Budgeted Expenditures/Expenses | E | 4,686,107 | 2,327,100 | | | 3,141,103 | | 10,154,310 |

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC expenditure limitation

| | 2017 | 2018 |
|----|--------------|---------------|
| 1. | \$ 6,981,008 | \$ 10,154,310 |
| 2. | | |
| 3. | 6,981,008 | 10,154,310 |
| 4. | | |
| 5. | \$ 6,981,008 | \$ 10,154,310 |
| 6. | \$ | \$ |

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Town of Taylor
Revenues Other Than Property Taxes
Fiscal Year 2018**

| SOURCE OF REVENUES | ESTIMATED REVENUES 2017 | ACTUAL REVENUES* 2017 | ESTIMATED REVENUES 2018 |
|-----------------------------|-------------------------------|-----------------------------|-------------------------------|
| GENERAL FUND | | | |
| Local taxes | | | |
| CITY SALES TAX | \$ 1,450,000 | \$ 1,417,051 | \$ 1,420,000 |
| ELECTRIC FRANCHISE | 48,000 | 53,320 | 52,000 |
| CABLE FRANCHISE | 3,500 | 1,515 | 3,500 |
| GAS FRANCHISE | 15,000 | 12,769 | 13,000 |
| Licenses and permits | | | |
| PEDDLERS LICENSE | 1,000 | 238 | 500 |
| BUILDING PERMITS | 20,000 | 20,786 | 20,000 |
| PLANNING & ZONING FEES | 1,000 | 728 | 1,000 |
| Intergovernmental | | | |
| STATE SHARED SALES TAX | 390,966 | 378,355 | 395,495 |
| STATE SHARED INCOME TAX | 508,170 | 507,845 | 522,259 |
| VEHICLE LICENSE TAX | 241,006 | 292,212 | 262,761 |
| SPECIAL PROJECTS | 53,000 | | 50,000 |
| NATC PAYMENT | | | |
| FIRE IGA- SNOWFLAKE | 280,163 | 186,775 | 346,574 |
| Charges for services | | | |
| AMBULANCE FEES | 650,000 | 647,978 | 650,000 |
| CPR TRAINING | | 3,079 | 2,500 |
| PARK AND RECREATION FEES | 5,000 | 8,312 | 10,000 |
| OPENING & CLOSING | 7,000 | 7,100 | 7,500 |
| AIRPORT FUEL | 47,000 | 25,663 | 30,000 |
| TIE DOWN FEES | 1,700 | 1,412 | 1,500 |
| HANGAR LAND LEASE | 3,000 | 3,441 | 3,500 |
| Special Events | | | |
| RODEO REVENUE | 44,000 | 40,362 | 45,000 |
| CONTESTANT FEES | | 1,700 | 30,000 |
| SWEET CORN FESTIVAL | 5,000 | 4,203 | 5,000 |
| TRAPPER DAYS | 1,000 | 120 | 250 |
| SPONSORSHIPS | | 24,100 | 25,000 |
| Miscellaneous | | | |
| INTEREST REVENUE | 1,000 | | 500 |
| PERPETUAL CARE FUND | 20,000 | 28,400 | 30,000 |
| MISCELLANEOUS REVENUE | 5,000 | 9,227 | 10,000 |
| CONTINGENCY | 700,000 | 152,159 | 500,000 |
| Total General Fund | \$ 4,501,505 | \$ 3,828,850 | \$ 4,437,839 |

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

SPECIAL REVENUE FUNDS

| | | | |
|------------------------------------|-------------------|---------------------|---------------------|
| HIGHWAY USER REVENUE FUND | | | |
| HURF REVENUE | \$ 520,950 | \$ 531,891 | \$ 604,388 |
| MISCELLANEOUS | 550 | 4,577 | 1,000 |
| | \$ 521,500 | \$ 536,468 | \$ 605,388 |
| GRANTS | | | |
| CDBG | \$ 180,000 | \$ 129,088 | \$ |
| AIRPORT | 150,000 | 38,684 | 450,000 |
| EMERGENCY RESPONSE | 100,000 | 308,852 | 350,000 |
| UNANTICIPATED GRANTS | | | 500,000 |
| | \$ 430,000 | \$ 476,624 | \$ 1,300,000 |
| Total Special Revenue Funds | \$ 951,500 | \$ 1,013,092 | \$ 1,905,388 |

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

ENTERPRISE FUNDS

| | | | |
|-------------------------------|---------------------|---------------------|---------------------|
| WATER OPERATING | \$ 390,000 | \$ 427,000 | \$ 514,700 |
| WATER NON-OPERATING | 41,000 | 4,041 | 5,000 |
| | \$ 431,000 | \$ 431,041 | \$ 519,700 |
| SEWER OPERATING | \$ 589,000 | \$ 610,645 | \$ 2,049,000 |
| SEWER NON-OPERATING | 1,000 | | 1,000 |
| | \$ 590,000 | \$ 610,645 | \$ 2,050,000 |
| Total Enterprise Funds | \$ 1,021,000 | \$ 1,041,686 | \$ 2,569,700 |

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOTAL ALL FUNDS \$ 6,474,005 \$ 5,883,628 \$ 8,912,927

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Taylor
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2018

| FUND | OTHER FINANCING 2018 | | INTERFUND TRANSFERS 2018 | |
|------------------------------------|---------------------------------|---------------------|-------------------------------------|--------------------|
| | SOURCES | <USES> | IN | <OUT> |
| GENERAL FUND | | | | |
| ADMINISTRATION | \$ _____ | \$ _____ | \$ 10,000 | \$ _____ |
| Total Special Revenue Funds | \$ _____ | \$ _____ | \$ 10,000 | \$ _____ |
| SPECIAL REVENUE FUNDS | | | | |
| LTAFF | \$ _____ | \$ _____ | \$ _____ | \$ (25,000) |
| GRANTS | _____ | _____ | 15,000 | _____ |
| Total Special Revenue Funds | \$ _____ | \$ _____ | \$ 15,000 | \$ (25,000) |
| ENTERPRISE FUNDS | | | | |
| WATER | \$ 600,000 | \$ (600,000) | \$ _____ | \$ (25,000) |
| SEWER | 1,400,000 | (1,400,000) | 25,000 | _____ |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| Total Enterprise Funds | \$ 2,000,000 | \$ (2,000,000) | \$ 25,000 | \$ (25,000) |
| TOTAL ALL FUNDS | \$ 2,000,000 | \$ (2,000,000) | \$ 40,000 | \$ (50,000) |

**Town of Taylor
Expenditures/Expenses by Fund
Fiscal Year 2018**

| FUND/DEPARTMENT | ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2017 | EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2017 | ACTUAL EXPENDITURES/ EXPENSES* 2017 | BUDGETED EXPENDITURES/ EXPENSES 2018 |
|------------------------------------|---|---|--|---|
| GENERAL FUND | | | | |
| MAYOR & COUNCIL | \$ 30,000 | \$ | 27,133 | \$ 28,400 |
| ADMINISTRATION | 337,500 | | 312,835 | 354,800 |
| CODE ENFORCEMENT | 63,000 | | 54,624 | 63,100 |
| LEGAL | 48,800 | | 15,644 | 29,000 |
| NON-DEPARTMENTAL | 658,200 | | 657,809 | 656,300 |
| FIRE & AMBULANCE | 1,236,250 | | 1,236,250 | 1,475,900 |
| POLICE | 842,108 | | 842,108 | 887,586 |
| SPECIAL EVENTS | 66,000 | | 80,860 | 104,500 |
| PARKS & RECREATION | 201,300 | 250,000 | 244,807 | 381,500 |
| CEMETERY | 56,050 | | 44,896 | 39,000 |
| LIBRARY | | | | 81,921 |
| AIRPORT | 89,300 | | 77,369 | 84,100 |
| CONTINGENCY | 700,000 | 650,000 | 110,168 | 500,000 |
| Total General Fund | \$ 4,328,508 | \$ | 3,704,503 | \$ 4,686,107 |
| SPECIAL REVENUE FUNDS | | | | |
| HURF | \$ 981,500 | \$ | 268,925 | \$ 972,100 |
| LTAIF | 50,000 | | 38,199 | 55,000 |
| GRANTS | 600,000 | | 211,510 | 1,300,000 |
| Total Special Revenue Funds | \$ 1,631,500 | \$ | 518,634 | \$ 2,327,100 |
| ENTERPRISE FUNDS | | | | |
| WATER | \$ 431,000 | \$ | 605,396 | \$ 1,119,700 |
| SEWER | 590,000 | | 928,261 | 2,021,403 |
| Total Enterprise Funds | \$ 1,021,000 | \$ | 1,533,657 | \$ 3,141,103 |
| TOTAL ALL FUNDS | \$ 6,981,008 | \$ | 5,756,794 | \$ 10,154,310 |

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

SCHEDULE E

**Town of Taylor
Full-Time Employees and Personnel Compensation
Fiscal Year 2018**

| FUND | Full-Time Equivalent (FTE) 2018 | Employee Salaries and Hourly Costs 2018 | Retirement Costs 2018 | Healthcare Costs 2018 | Other Benefit Costs 2018 | Total Estimated Personnel Compensation 2018 |
|------------------------------------|--|--|----------------------------------|----------------------------------|---|--|
| GENERAL FUND | 20 | \$ 1,055,428 | \$ 122,430 | \$ 199,200 | \$ 94,989 | \$ 1,472,046 |
| SPECIAL REVENUE FUNDS | | | | | | |
| HURF | 3 | \$ 115,000 | \$ 13,340 | \$ 29,880 | \$ 10,350 | \$ 168,570 |
| Total Special Revenue Funds | 3 | \$ 115,000 | \$ 13,340 | \$ 29,880 | \$ 10,350 | \$ 168,570 |
| ENTERPRISE FUNDS | | | | | | |
| WATER | 4 | \$ 160,000 | \$ 18,560 | \$ 39,840 | \$ 14,400 | \$ 232,800 |
| SEWER | 4 | 120,000 | 13,920 | 39,840 | 10,800 | 184,560 |
| Total Enterprise Funds | 8 | \$ 280,000 | \$ 32,480 | \$ 79,680 | \$ 25,200 | \$ 417,360 |
| TOTAL ALL FUNDS | 31 | \$ 1,450,428 | \$ 168,250 | \$ 308,760 | \$ 130,539 | \$ 2,057,976 |