

OFFICIAL BUDGET FORMS

Town of Taylor

Tentative Budget

Fiscal Year 2018

Town of Taylor

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Fiscal Year 2018

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Town of Taylor
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2018

Fiscal Year	S c h	FUNDS							
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds
2017	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	4,328,508	1,631,500			1,021,000		6,981,008
2017	Actual Expenditures/Expenses**	E	3,704,503	518,634			1,533,657		5,756,794
2018	Fund Balance/Net Position at July 1***		1,294,960	875,000			350,000		2,519,960
2018	Primary Property Tax Levy	B							
2018	Secondary Property Tax Levy	B							
2018	Estimated Revenues Other than Property Taxes	C	4,437,839	1,905,388			2,569,700		8,912,927
2018	Other Financing Sources	D					2,000,000		
2018	Other Financing (Uses)	D					(2,000,000)		
2018	Interfund Transfers In	D	10,000	15,000			25,000		50,000
2018	Interfund Transfers (Out)	D		(25,000)			(25,000)		(50,000)
2018	Reduction for Amounts Not Available:								
2018	LESS: Amounts for Future Debt Retirement:								
2018	Total Financial Resources Available		5,742,799	2,820,388			6,969,700		11,532,887
2018	Budgeted Expenditures/Expenses	E	4,686,107	2,327,100			3,141,103		10,154,310

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC expenditure limitation

	2017	2018
1.	\$ 6,981,008	\$ 10,154,310
2.		
3.	6,981,008	10,154,310
4.		
5.	\$ 6,981,008	\$ 10,154,310
6.	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Town of Taylor
Revenues Other Than Property Taxes
Fiscal Year 2018**

SOURCE OF REVENUES	ESTIMATED REVENUES 2017	ACTUAL REVENUES* 2017	ESTIMATED REVENUES 2018
GENERAL FUND			
Local taxes			
CITY SALES TAX	\$ 1,450,000	\$ 1,417,051	\$ 1,420,000
ELECTRIC FRANCHISE	48,000	53,320	52,000
CABLE FRANCHISE	3,500	1,515	3,500
GAS FRANCHISE	15,000	12,769	13,000
Licenses and permits			
PEDDLERS LICENSE	1,000	238	500
BUILDING PERMITS	20,000	20,786	20,000
PLANNING & ZONING FEES	1,000	728	1,000
Intergovernmental			
STATE SHARED SALES TAX	390,966	378,355	395,495
STATE SHARED INCOME TAX	508,170	507,845	522,259
VEHICLE LICENSE TAX	241,006	292,212	262,761
SPECIAL PROJECTS	53,000		50,000
NATC PAYMENT			
FIRE IGA- SNOWFLAKE	280,163	186,775	346,574
Charges for services			
AMBULANCE FEES	650,000	647,978	650,000
CPR TRAINING		3,079	2,500
PARK AND RECREATION FEES	5,000	8,312	10,000
OPENING & CLOSING	7,000	7,100	7,500
AIRPORT FUEL	47,000	25,663	30,000
TIE DOWN FEES	1,700	1,412	1,500
HANGAR LAND LEASE	3,000	3,441	3,500
Special Events			
RODEO REVENUE	44,000	40,362	45,000
CONTESTANT FEES		1,700	30,000
SWEET CORN FESTIVAL	5,000	4,203	5,000
TRAPPER DAYS	1,000	120	250
SPONSORSHIPS		24,100	25,000
Miscellaneous			
INTEREST REVENUE	1,000		500
PERPETUAL CARE FUND	20,000	28,400	30,000
MISCELLANEOUS REVENUE	5,000	9,227	10,000
CONTINGENCY	700,000	152,159	500,000
Total General Fund	\$ 4,501,505	\$ 3,828,850	\$ 4,437,839

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

SPECIAL REVENUE FUNDS

HIGHWAY USER REVENUE FUND			
HURF REVENUE	\$ 520,950	\$ 531,891	\$ 604,388
MISCELLANEOUS	550	4,577	1,000
	\$ 521,500	\$ 536,468	\$ 605,388
GRANTS			
CDBG	\$ 180,000	\$ 129,088	\$
AIRPORT	150,000	38,684	450,000
EMERGENCY RESPONSE	100,000	308,852	350,000
UNANTICIPATED GRANTS			500,000
	\$ 430,000	\$ 476,624	\$ 1,300,000
Total Special Revenue Funds	\$ 951,500	\$ 1,013,092	\$ 1,905,388

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

ENTERPRISE FUNDS

WATER OPERATING	\$ 390,000	\$ 427,000	\$ 514,700
WATER NON-OPERATING	41,000	4,041	5,000
	\$ 431,000	\$ 431,041	\$ 519,700
SEWER OPERATING	\$ 589,000	\$ 610,645	\$ 2,049,000
SEWER NON-OPERATING	1,000		1,000
	\$ 590,000	\$ 610,645	\$ 2,050,000
Total Enterprise Funds	\$ 1,021,000	\$ 1,041,686	\$ 2,569,700

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOTAL ALL FUNDS \$ 6,474,005 \$ 5,883,628 \$ 8,912,927

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Taylor
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2018

FUND	OTHER FINANCING 2018		INTERFUND TRANSFERS 2018	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
ADMINISTRATION	\$ _____	\$ _____	\$ 10,000	\$ _____
Total Special Revenue Funds	\$ _____	\$ _____	\$ 10,000	\$ _____
SPECIAL REVENUE FUNDS				
LTAFF	\$ _____	\$ _____	\$ _____	\$ (25,000)
GRANTS	_____	_____	15,000	_____
Total Special Revenue Funds	\$ _____	\$ _____	\$ 15,000	\$ (25,000)
ENTERPRISE FUNDS				
WATER	\$ 600,000	\$ (600,000)	\$ _____	\$ (25,000)
SEWER	1,400,000	(1,400,000)	25,000	_____
Total Enterprise Funds	\$ 2,000,000	\$ (2,000,000)	\$ 25,000	\$ (25,000)
TOTAL ALL FUNDS	\$ 2,000,000	\$ (2,000,000)	\$ 40,000	\$ (50,000)

**Town of Taylor
Expenditures/Expenses by Fund
Fiscal Year 2018**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2017	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2017	ACTUAL EXPENDITURES/ EXPENSES* 2017	BUDGETED EXPENDITURES/ EXPENSES 2018
GENERAL FUND				
MAYOR & COUNCIL	\$ 30,000	\$	27,133	\$ 28,400
ADMINISTRATION	337,500		312,835	354,800
CODE ENFORCEMENT	63,000		54,624	63,100
LEGAL	48,800		15,644	29,000
NON-DEPARTMENTAL	658,200		657,809	656,300
FIRE & AMBULANCE	1,236,250		1,236,250	1,475,900
POLICE	842,108		842,108	887,586
SPECIAL EVENTS	66,000		80,860	104,500
PARKS & RECREATION	201,300	250,000	244,807	381,500
CEMETERY	56,050		44,896	39,000
LIBRARY				81,921
AIRPORT	89,300		77,369	84,100
CONTINGENCY	700,000	650,000	110,168	500,000
Total General Fund	\$ 4,328,508	\$	3,704,503	\$ 4,686,107
SPECIAL REVENUE FUNDS				
HURF	\$ 981,500	\$	268,925	\$ 972,100
LTAIF	50,000		38,199	55,000
GRANTS	600,000		211,510	1,300,000
Total Special Revenue Funds	\$ 1,631,500	\$	518,634	\$ 2,327,100
ENTERPRISE FUNDS				
WATER	\$ 431,000	\$	605,396	\$ 1,119,700
SEWER	590,000		928,261	2,021,403
Total Enterprise Funds	\$ 1,021,000	\$	1,533,657	\$ 3,141,103
TOTAL ALL FUNDS	\$ 6,981,008	\$	5,756,794	\$ 10,154,310

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

SCHEDULE E

**Town of Taylor
Full-Time Employees and Personnel Compensation
Fiscal Year 2018**

FUND	Full-Time Equivalent (FTE) 2018	Employee Salaries and Hourly Costs 2018	Retirement Costs 2018	Healthcare Costs 2018	Other Benefit Costs 2018	Total Estimated Personnel Compensation 2018
GENERAL FUND	20	\$ 1,055,428	\$ 122,430	\$ 199,200	\$ 94,989	\$ 1,472,046
SPECIAL REVENUE FUNDS						
HURF	3	\$ 115,000	\$ 13,340	\$ 29,880	\$ 10,350	\$ 168,570
Total Special Revenue Funds	3	\$ 115,000	\$ 13,340	\$ 29,880	\$ 10,350	\$ 168,570
ENTERPRISE FUNDS						
WATER	4	\$ 160,000	\$ 18,560	\$ 39,840	\$ 14,400	\$ 232,800
SEWER	4	120,000	13,920	39,840	10,800	184,560
Total Enterprise Funds	8	\$ 280,000	\$ 32,480	\$ 79,680	\$ 25,200	\$ 417,360
TOTAL ALL FUNDS	31	\$ 1,450,428	\$ 168,250	\$ 308,760	\$ 130,539	\$ 2,057,976