

OFFICIAL BUDGET FORMS

Town of Taylor

Fiscal Year 2016

Town of Taylor
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**Town of Taylor
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2016**

Fiscal Year	S c h	FUNDS							
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total All Funds
2015	Adopted/Adjusted Budgeted Expenditures/Expenses*	E	3,032,000	1,350,000			986,500		5,368,500
2015	Actual Expenditures/Expenses**	E	2,808,776	607,660			1,308,200		4,724,636
2016	Fund Balance/Net Position at July 1***		590,000	985,000			535,000		2,110,000
2016	Primary Property Tax Levy	B							
2016	Secondary Property Tax Levy	B							
2016	Estimated Revenues Other than Property Taxes	C	3,880,570	951,500			1,021,000		5,853,070
2016	Other Financing Sources	D							
2016	Other Financing (Uses)	D							
2016	Interfund Transfers In	D		10,000			25,000		35,000
2016	Interfund Transfers (Out)	D		(10,000)			(25,000)		(35,000)
2016	Reduction for Amounts Not Available:								
2016	LESS: Amounts for Future Debt Retirement:								
2016	Total Financial Resources Available		4,470,570	1,956,500			1,606,000		8,033,070
2016	Budgeted Expenditures/Expenses	E	3,675,845	1,401,500			1,021,000		6,098,345

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC expenditure limitation

	2015	2016
1.	\$ 5,368,500	\$ 6,098,345
2.		
3.	5,368,500	6,098,345
4.		
5.	\$ 5,368,500	\$ 6,098,345
6.	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

Town of Taylor
Revenues Other Than Property Taxes
Fiscal Year 2016

SOURCE OF REVENUES	ESTIMATED REVENUES 2015	ACTUAL REVENUES* 2015	ESTIMATED REVENUES 2016
GENERAL FUND			
Local taxes			
CITY SALES TAX	\$ 620,000	\$ 703,150	\$ 950,000
ELECTRIC FRANCHISE	48,000	48,340	48,000
CABLE FRANCHISE	4,000	2,964	3,500
GAS FRANCHISE	15,000	13,346	15,000
Licenses and permits			
PEDDLERS LICENSE	500	5,461	1,000
BUILDING PERMITS	9,000	16,627	45,000
PLANNING & ZONING FEES	1,000	125	1,000
Intergovernmental			
STATE SHARED SALES TAX	371,554	344,409	392,832
STATE SHARED INCOME TAX	497,754	497,783	495,084
VEHICLE LICENSE TAX	224,470	216,005	230,034
SPECIAL PROJECTS	50,000		50,000
NATC PAYMENT	41,000	368,650	
AMBULANCE IGA- SNOWFLAKE			259,420
Charges for services			
AMBULANCE FEES	530,000	608,715	550,000
FIRE STATION RENTAL			
PARK AND RECREATION FEES	5,000	1,445	5,000
OPENING & CLOSING	5,000	6,830	7,000
AIRPORT FUEL	45,000	28,367	47,000
TIE DOWN FEES	1,700	910	1,700
HANGAR LAND LEASE	3,000	2,814	3,000
Special Events			
RODEO REVENUE	59,000	55,709	35,000
SWEET CORN FESTIVAL	5,000	4,590	3,000
TRAPPER DAYS	1,000	475	
SPONSORSHIPS		4,218	12,000
Miscellaneous			
INTEREST REVENUE	1,000	460	1,000
PERPETUAL CARE FUND	10,000	23,600	20,000
MISCELLANEOUS REVENUE	3,000	9,470	5,000
CONTINGENCY	500,000		700,000
Total General Fund	\$ 3,050,978	\$ 2,964,463	\$ 3,880,570

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Taylor
Revenues Other Than Property Taxes
Fiscal Year 2016**

SOURCE OF REVENUES	ESTIMATED REVENUES 2015	ACTUAL REVENUES* 2015	ESTIMATED REVENUES 2016
SPECIAL REVENUE FUNDS			
HIGHWAY USER REVENUE FUND			
HURF REVENUE	\$ 470,000	\$ 510,450	\$ 520,950
MISCELLANEOUS		51	550
	\$ 470,000	\$ 510,501	\$ 521,500
GRANTS			
CDBG	\$ 280,000	\$ 8,175	\$ 180,000
AIRPORT	150,000	30,265	150,000
EMERGENCY RESPONSE	100,000	55,827	100,000
UNANTICIPATED GRANTS			
	\$ 530,000	\$ 94,267	\$ 430,000
Total Special Revenue Funds	\$ 1,000,000	\$ 604,768	\$ 951,500

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

ENTERPRISE FUNDS

WATER OPERATING	\$ 370,000	\$ 382,376	\$ 390,000
WATER NON-OPERATING	29,500	52,324	41,000
	\$ 399,500	\$ 434,700	\$ 431,000
SEWER OPERATING	\$ 586,000	\$ 572,624	\$ 589,000
SEWER NON-OPERATING		853	1,000
	\$ 586,000	\$ 573,477	\$ 590,000
Total Enterprise Funds	\$ 985,500	\$ 1,008,177	\$ 1,021,000

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOTAL ALL FUNDS \$ 5,036,478 \$ 4,577,408 \$ 5,853,070

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Taylor
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2016

FUND	OTHER FINANCING 2016		INTERFUND TRANSFERS 2016	
	SOURCES	<USES>	IN	<OUT>
SPECIAL REVENUE FUNDS				
LTAF	\$	\$	\$	\$ (10,000)
GRANTS			10,000	
Total Special Revenue Funds	\$	\$	\$ 10,000	\$ (10,000)
ENTERPRISE FUNDS				
WATER	\$	\$	\$	\$ (25,000)
SEWER			25,000	
Total Enterprise Funds	\$	\$	\$ 25,000	\$ (25,000)
TOTAL ALL FUNDS	\$	\$	\$ 35,000	\$ (35,000)

**Town of Taylor
Expenditures/Expenses by Fund
Fiscal Year 2016**

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2015	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2015	ACTUAL EXPENDITURES/ EXPENSES* 2015	BUDGETED EXPENDITURES/ EXPENSES 2016
GENERAL FUND				
MAYOR & COUNCIL	\$ 25,000	\$	\$ 24,598	\$ 25,000
ADMINSTRATION	295,000	10,000	305,000	325,500
CODE ENFORCEMENT	85,000		81,616	90,000
JUDICIAL	46,800		40,653	46,800
NON-DEPARTMENTAL	243,200		116,305	291,000
FIRE	140,000	5,000	145,000	65,500
POLICE	829,000		829,000	1,000,250
SPECIAL EVENTS	65,000	80,000	145,000	840,645
PARKS & RECREATION	135,000		133,890	155,300
CEMETERY	25,000		19,920	46,550
AMBULANCE	555,000	30,000	585,000	
AIRPORT	88,000		62,794	89,300
CONTINGENCY	500,000	(125,000)	320,000	700,000
Total General Fund	\$ 3,032,000	\$	\$ 2,808,776	\$ 3,675,845
SPECIAL REVENUE FUNDS				
HURF	\$ 770,000	\$	\$ 448,923	\$ 921,500
LTAF	50,000		18,282	50,000
GRANTS	530,000		140,455	430,000
Total Special Revenue Funds	\$ 1,350,000	\$	\$ 607,660	\$ 1,401,500
ENTERPRISE FUNDS				
WATER	\$ 400,500	\$	\$ 383,363	\$ 431,000
SEWER	586,000		924,837	590,000
Total Enterprise Funds	\$ 986,500	\$	\$ 1,308,200	\$ 1,021,000
TOTAL ALL FUNDS	\$ 5,368,500	\$	\$ 4,724,636	\$ 6,098,345

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Town of Taylor
Full-Time Employees and Personnel Compensation
Fiscal Year 2016

FUND	Full-Time Equivalent (FTE) 2016	Employee Salaries and Hourly Costs 2016	Retirement Costs 2016	Healthcare Costs 2016	Other Benefit Costs 2016	Total Estimated Personnel Compensation 2016
GENERAL FUND	17	\$ 866,000	\$ 100,456	\$ 150,604	\$ 77,940	\$ 1,195,000
SPECIAL REVENUE FUNDS						
HURF	4	\$ 125,000	\$ 14,500	\$ 36,250	\$ 11,250	\$ 187,000
Total Special Revenue Funds	4	\$ 125,000	\$ 14,500	\$ 36,250	\$ 11,250	\$ 187,000
ENTERPRISE FUNDS						
WATER	3	\$ 80,000	\$ 9,280	\$ 15,520	\$ 7,200	\$ 112,000
SEWER	3	75,000	8,700	16,550	6,750	107,000
Total Enterprise Funds	6	\$ 155,000	\$ 17,980	\$ 32,070	\$ 13,950	\$ 219,000
TOTAL ALL FUNDS	27	\$ 1,146,000	\$ 132,936	\$ 218,924	\$ 103,140	\$ 1,601,000