

Town of Taylor
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2015

| FUND | ADOPTED BUDGETED EXPENDITURES/EXPENSES* 2014 | ACTUAL EXPENDITURES/EXPENSES** 2014 | FUND BALANCE/ NET POSITION*** July 1, 2014** | PROPERTY TAX REVENUES 2015 | ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2015 | OTHER FINANCING 2015 | | INTERFUND TRANSFERS 2015 | | TOTAL FINANCIAL RESOURCES AVAILABLE 2015 | BUDGETED EXPENDITURES/EXPENSES 2015 |
|---|--|-------------------------------------|--|----------------------------|---|----------------------|--------|--------------------------|-------------|--|-------------------------------------|
| | | | | | | SOURCES | <USES> | IN | <OUT> | | |
| 1. General Fund | \$ 2,682,944 | \$ 2,352,215 | \$ 550,000 | Primary: | \$ 3,050,978 | | | \$ 15,000 | | \$ 3,615,978 | \$ 3,032,000 |
| 2. Special Revenue Funds | 976,689 | 668,493 | 1,350,000 | Secondary: | 1,000,000 | | | | (15,000) | 2,365,000 | 1,350,000 |
| 3. Debt Service Funds Available | | | | | | | | | | | |
| 4. Less: Amounts for Future Debt Retirement | | | | | | | | | | | |
| 5. Total Debt Service Funds | | | | | | | | | | | |
| 6. Capital Projects Funds | | | | | | | | | | | |
| 7. Permanent Funds | | | | | | | | | | | |
| 8. Enterprise Funds Available | 950,000 | 778,414 | 986,500 | | 986,500 | | | 25,000 | (25,000) | 2,023,000 | 986,500 |
| 9. Less: Amounts for Future Debt Retirement | | | | | | | | | | | |
| 10. Total Enterprise Funds | 950,000 | 778,414 | 986,500 | | 986,500 | | | 25,000 | (25,000) | 2,023,000 | 986,500 |
| 11. Internal Service Funds | | | | | | | | | | | |
| 12. TOTAL ALL FUNDS | \$ 4,609,633 | \$ 3,799,122 | \$ 2,886,500 | \$ | \$ 5,037,478 | | | \$ 40,000 | \$ (40,000) | \$ 8,003,978 | \$ 5,368,500 |

EXPENDITURE LIMITATION COMPARISON

| | 2014 | 2015 |
|--|--------------|--------------|
| 1. Budgeted expenditures/expenses | \$ 4,609,633 | \$ 5,368,500 |
| 2. Add/subtract: estimated net reconciling items | | |
| 3. Budgeted expenditures/expenses adjusted for reconciling items | 4,609,633 | 5,368,500 |
| 4. Less: estimated exclusions | | |
| 5. Amount subject to the expenditure limitation | \$ 4,609,633 | \$ 5,368,500 |
| 6. EEC or voter-approved alternative expenditure limitation | \$ | \$ |

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**Town of Taylor
Revenues Other Than Property Taxes
Fiscal Year 2015**

| SOURCE OF REVENUES | ESTIMATED REVENUES 2014 | ACTUAL REVENUES* 2014 | ESTIMATED REVENUES 2015 |
|-----------------------------|-------------------------------|-----------------------------|-------------------------------|
| GENERAL FUND | | | |
| Local taxes | | | |
| CITY SALES TAX | \$ 586,000 | \$ 666,918 | \$ 620,000 |
| ELECTRIC FRANCHISE | 48,000 | 48,126 | 48,000 |
| CABLE FRANCHISE | 4,000 | 2,378 | 4,000 |
| GAS FRANCHISE | 15,000 | 13,035 | 15,000 |
| Licenses and permits | | | |
| PEDDLERS LICENSE | 500 | 1,357 | 500 |
| BUILDING PERMITS | 9,000 | 11,253 | 9,000 |
| PLANNING & ZONING FEES | 1,000 | 600 | 1,000 |
| Intergovernmental | | | |
| STATE SHARED SALES TAX | 355,308 | 356,834 | 371,554 |
| STATE SHARED INCOME TAX | 458,755 | 458,335 | 497,754 |
| VEHICLE LICENSE TAX | 211,608 | 208,445 | 224,470 |
| SPECIAL PROJECTS | 76,000 | 72,713 | 50,000 |
| NATC PAYMENT | 41,000 | 42,650 | 41,000 |
| Charges for services | | | |
| AMBULANCE FEES | 547,000 | 503,066 | 530,000 |
| FIRE STATION RENTAL | 2,000 | | |
| PARK AND RECREATION FEES | 5,000 | 940 | 5,000 |
| OPENING & CLOSING | 4,000 | 6,110 | 5,000 |
| AIRPORT FUEL | 50,000 | 42,179 | 45,000 |
| TIE DOWN FEES | 1,700 | 1,344 | 1,700 |
| HANGAR LAND LEASE | 3,000 | 3,014 | 3,000 |
| Spical Events | | | |
| RODEO REVENUE | 45,000 | 49,513 | 59,000 |
| SWEET CORN FESTIVAL | 5,000 | 2,399 | 5,000 |
| TRAPPER DAYS | 1,000 | 700 | 1,000 |
| Miscellaneous | | | |
| INTEREST REVENUE | 1,000 | 528 | 1,000 |
| PERPETUAL CARE FUND | 10,000 | 9,950 | 10,000 |
| MISCELLANEOUS REVENUE | 3,000 | 3,346 | 3,000 |
| CONTINGENCY | 235,000 | 5,858 | 500,000 |
| Total General Fund | \$ 2,718,871 | \$ 2,511,591 | \$ 3,050,978 |

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Taylor
Revenues Other Than Property Taxes
Fiscal Year 2015**

| SOURCE OF REVENUES | ESTIMATED REVENUES 2014 | ACTUAL REVENUES* 2014 | ESTIMATED REVENUES 2015 |
|------------------------------------|--|--------------------------------------|--|
| SPECIAL REVENUE FUNDS | | | |
| HIGHWAY USER REVENUE FUND | | | |
| HURF REVENUE | \$ 465,689 | \$ 475,166 | \$ 470,000 |
| MISCELLANEOUS | 1,000 | 23,829 | 1,000 |
| | \$ 466,689 | \$ 498,995 | \$ 470,000 |
| GRANTS | | | |
| CDBG | \$ | \$ 175 | \$ 280,000 |
| AIRPORT | 650,000 | 72,672 | 150,000 |
| EMERGENGY RESPONSE | - | 71,813 | 100,000 |
| UNANTICIPATED GRANTS | - | - | - |
| | \$ 650,000 | \$ 144,660 | \$ 530,000 |
| Total Special Revenue Funds | \$ 1,116,689 | \$ 643,655 | \$ 1,000,000 |
| ENTERPRISE FUNDS | | | |
| WATER OPERATING | \$ 400,000 | \$ 403,688 | \$ 399,500 |
| WATER NON-OPERATING | 1,000 | 529 | 1,000 |
| | \$ 401,000 | \$ 404,217 | \$ 400,500 |
| SEWER OPERATING | \$ 515,000 | \$ 581,312 | \$ 574,000 |
| SEWER IMPACT FEE | 5,000 | 6,000 | 12,000 |
| | \$ 520,000 | \$ 587,312 | \$ 586,000 |
| Total Enterprise Funds | \$ 921,000 | \$ 991,529 | \$ 986,500 |
| TOTAL ALL FUNDS | \$ 4,756,560 | \$ 4,146,775 | \$ 5,037,478 |

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Taylor
Other Financing Sources/<Uses> and Interfund Transfers
2015

| FUND | OTHER FINANCING | | INTERFUND TRANSFERS | |
|------------------------------------|------------------------|---------------------|----------------------------|--------------------|
| | 2015 | | 2015 | |
| | SOURCES | <USES> | IN | <OUT> |
| GENERAL FUND | | | | |
| Grant Administration | \$ | \$ | 15,000 | \$ |
| | | | | |
| | | | | |
| | | | | |
| Total General Fund | \$ 0 | \$ 0 | \$ 15,000 | \$ 0 |
| SPECIAL REVENUE FUNDS | | | | |
| Grants | \$ | \$ | \$ | \$ (15,000) |
| | | | | |
| | | | | |
| | | | | |
| Total Special Revenue Funds | \$ 0 | \$ 0 | \$ 0 | \$ (15,000) |
| ENTERPRISE FUNDS | | | | |
| Water | \$ | \$ | 25,000 | \$ |
| Sewer | | | | (25,000) |
| | | | | |
| | | | | |
| Total Enterprise Funds | \$ 0 | \$ 0 | \$ 25,000 | \$ (25,000) |
| TOTAL ALL FUNDS | <u>\$ 0</u> | <u>\$ 0</u> | <u>\$ 40,000</u> | <u>\$ (40,000)</u> |

**Town of Taylor
Expenditures/Expenses by Fund
Fiscal Year 2015**

| FUND/DEPARTMENT | ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2014 | EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2014 | ACTUAL EXPENDITURES/ EXPENSES* 2014 | BUDGETED EXPENDITURES/ EXPENSES 2015 |
|------------------------------------|---|---|--|---|
| GENERAL FUND | | | | |
| MAYOR & COUNCIL | \$ 27,126 | \$ | \$ 22,640 | \$ 25,000 |
| ADMINISTRATION | 285,000 | | 309,995 | 295,000 |
| CODE ENFORCEMENT | 87,750 | | 76,659 | 80,000 |
| JUDICIAL | 90,739 | | 49,915 | 46,800 |
| NON-DEPARTMENTAL | 279,724 | | 238,478 | 243,200 |
| CONTINGENCY | 100,000 | | | 500,000 |
| FIRE | 140,250 | | 114,773 | 140,000 |
| POLICE | 814,905 | | 746,996 | 829,000 |
| SPECIAL EVENTS | 65,000 | | 34,652 | 65,000 |
| PARKS & RECREATION | 127,500 | | 108,638 | 135,000 |
| CEMETARY | 20,950 | | 20,914 | 25,000 |
| AMBULANCE | 551,300 | | 548,319 | 555,000 |
| AIRPORT | 92,700 | | 80,236 | 93,000 |
| | \$ 2,682,944 | \$ | \$ 2,352,215 | \$ 3,032,000 |
| SPECIAL REVENUE FUNDS | | | | |
| HURF | \$ 466,689 | \$ | \$ 268,664 | \$ 770,000 |
| LTAF | 20,000 | | 11,502 | 50,000 |
| GRANTS | 455,000 | | 332,659 | 530,000 |
| RADC | 35,000 | | 55,668 | |
| Total Special Revenue Funds | \$ 976,689 | \$ | \$ 668,493 | \$ 1,350,000 |
| ENTERPRISE FUNDS | | | | |
| WATER | \$ 375,000 | \$ | \$ 245,772 | \$ 400,500 |
| SEWER | 575,000 | | 532,642 | 586,000 |
| Total Enterprise Funds | \$ 950,000 | \$ | \$ 778,414 | \$ 986,500 |
| TOTAL ALL FUNDS | \$ 4,609,633 | \$ | \$ 3,799,122 | \$ 5,368,500 |

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

Town of Taylor
Full-Time Employees and Personnel Compensation
Fiscal Year 2015

| FUND | Full-Time Equivalent (FTE) 2015 | Employee Salaries and Hourly Costs 2015 | Retirement Costs 2015 | Healthcare Costs 2015 | Other Benefit Costs 2015 | Total Estimated Personnel Compensation 2015 |
|------------------------------------|--|--|----------------------------------|----------------------------------|---|--|
| GENERAL FUND | 17 | \$ 620,673 | \$ 71,998 | \$ 136,548 | \$ 50,674 | = \$ 879,893 |
| SPECIAL REVENUE FUNDS | | | | | | |
| HURF | 2 | \$ 81,743 | \$ 9,482 | \$ 17,983 | \$ 8,416 | = \$ 117,625 |
| Total Special Revenue Funds | 2 | \$ 81,743 | \$ 9,482 | \$ 17,983 | \$ 8,416 | = \$ 117,625 |
| ENTERPRISE FUNDS | | | | | | |
| WATER | 1 | \$ 66,730 | \$ 7,741 | \$ 14,681 | \$ 10,278 | = \$ 99,429 |
| SEWER | 1 | 45,390 | 5,265 | 9,986 | 6,417 | 67,058 |
| Total Enterprise Funds | 2 | \$ 112,120 | \$ 13,006 | \$ 24,666 | \$ 16,695 | = \$ 166,487 |
| TOTAL ALL FUNDS | 21 | \$ 814,536 | \$ 94,486 | \$ 179,198 | \$ 75,785 | = \$ 1,164,005 |