

TOWN OF TAYLOR

RESOLUTION R2011-04

A RESOLUTION ADOPTING THE 2012 FISCAL YEAR BUDGET

WHEREAS, in accordance with the provisions of Title 42, Chapter 17, Articles 1-5, Arizona Revised Statutes (A.R.S.), the Town Council did, on July 6, 2011, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the Town of Taylor, and

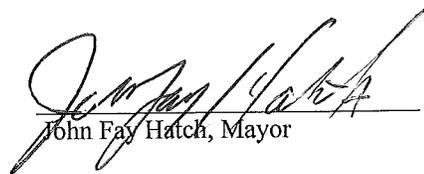
WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on August 3, 2011, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies, and

WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the Town Council would meet on August 3, 2008, at the office of the Council for the purpose of hearing taxpayers and making tax levies as set forth in said estimates, and

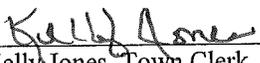
WHEREAS, it appears that the sums to be raised by taxation, as specified therein, do not in the aggregate exceed that amount as computed in A.R.S. §42-17051(A),

NOW THEREFORE, BE IT RESOLVED, that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules, as now increased, reduced, or changed, are hereby adopted as the budget of the Town of Taylor for the fiscal year 2011.

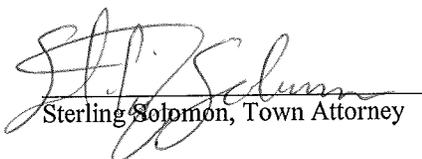
PASSED AND ADOPTED by the Taylor Town Council, this 3rd day of August, 2008.


John Fay Hatch, Mayor

ATTESTED:


Kelly Jones, Town Clerk

APPROVED AS TO FORM:


Sterling Solomon, Town Attorney

OFFICAL BUDGET FORMS

Town of Taylor

Fiscal Year 2012

Town of Taylor
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2012

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES* 2011	ACTUAL EXPENDITURES/EXPENSES ** 2011	FUND BALANCE/ NET ASSETS*** July 1, 2011**	PROPERTY TAX REVENUES 2012	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2012	OTHER FINANCING 2012		INTERFUND TRANSFERS 2012		TOTAL FINANCIAL RESOURCES AVAILABLE 2012	BUDGETED EXPENDITURES/EXPENSES 2012
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 2,844,850	\$ 2,336,795	\$ 652,060	Primary:	\$ 2,729,825	\$	\$	\$ 10,000	\$	\$ 3,391,885	\$ 2,729,825
2. Special Revenue Funds	1,606,054	457,237	1,511,122	Secondary:	1,734,993			10,000	20,000	3,236,115	1,744,993
3. Debt Service Funds Available											
4. Less: Amounts for Future Debt Retirement											
5. Total Debt Service Funds											
6. Capital Projects Funds											
7. Permanent Funds											
8. Enterprise Funds Available	1,286,794	770,966	(206,242)		837,650			41,103	41,103	631,408	837,011
9. Less: Amounts for Future Debt Retirement											
10. Total Enterprise Funds	1,286,794	770,966	(206,242)		837,650			41,103	41,103	631,408	837,011
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 5,737,698	\$ 3,564,998	\$ 1,956,940	\$	\$ 5,302,468	\$	\$	\$ 61,103	\$ 61,103	\$ 7,259,408	\$ 5,311,829

EXPENDITURE LIMITATION COMPARISON

	2011	2012
1. Budgeted expenditures/expenses	<u>\$ 5,737,698</u>	<u>\$ 5,311,829</u>
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	<u>5,737,698</u>	<u>5,311,829</u>
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	<u>\$ 5,737,698</u>	<u>\$ 5,311,829</u>
6. EEC or voter-approved alternative expenditure limitation	<u>\$</u>	<u>\$</u>

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

Town of Taylor
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2012

SOURCE OF REVENUES	ESTIMATED REVENUES 2011	ACTUAL REVENUES* 2011	ESTIMATED REVENUES 2012
GENERAL FUND			
Local taxes			
CITY SALES TAX	\$ 750,000	\$ 615,000	\$ 650,000
ELECTRIC FRANCHISE	45,000	48,000	45,000
CABLE FRANCHISE	5,000	4,500	5,000
GAS FRANCHISE	20,000	17,000	18,000
Licenses and permits			
PEDDLERS LICENSE		500	1,000
BUILDING PERMITS	20,000	17,000	20,000
PLANNING & ZONING FEES	2,000	1,500	2,000
Intergovernmental			
STATE SHARED SALES TAX	307,591	307,591	311,099
STATE SHARED INCOME TAX	399,004	399,004	347,070
VEHICLE LICENSE TAX	219,805	215,000	213,456
SPECIAL PROJECTS	100,000		1,000
NATC PAYMENT	41,150	41,150	39,000
Charges for services			
AMBULANCE FEES	500,000	500,000	500,000
FIRE STATION RENTAL	2,000	2,000	3,000
PARK AND RECREATION FEES	2,000	2,000	2,000
OPENING & CLOSING	4,000	3,800	4,000
AIRPORT FUEL	50,000	45,000	50,000
TIE DOWN FEES	800	2,100	1,700
HANGAR LAND LEASE	5,000	2,500	3,000
Special Events			
RODEO REVENUE		52,000	50,000
SWEET CORN FESTIVAL		4,000	4,000
TRAPPER DAYS		900	1,000
SPECIAL EVENTS/ CARRYOVER	52,500		35,000
Miscellaneous			
INTEREST REVENUE	6,000	1,500	1,500
PERPETUAL CARE FUND	8,000	11,000	12,000
CAPITAL LEASE PROCEEDS			100,000
MISCELLANEOUS REVENUE	5,000	7,000	10,000
CONTINGENCY	300,000		300,000
Total General Fund	\$ 2,844,850	\$ 2,300,045	\$ 2,729,825

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Taylor
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2012

SOURCE OF REVENUES	ESTIMATED REVENUES 2011	ACTUAL REVENUES* 2011	ESTIMATED REVENUES 2012
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Town of Taylor
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2012

SOURCE OF REVENUES	ESTIMATED REVENUES 2011	ACTUAL REVENUES* 2011	ESTIMATED REVENUES 2012
SPECIAL REVENUE FUNDS			
HIGHWAY USER REVENUE FUND			
HURF REVENUE	\$ 503,854	\$ 503,854	\$ 433,193
INTEREST	1,200	800	800
MISCELLANEOUS	1,000		1,000
CONTINGENCY	50,000		300,000
	<u>\$ 556,054</u>	<u>\$ 504,654</u>	<u>\$ 734,993</u>
GRANTS			
CDBG	\$ 250,000	\$ 35,000	\$ 250,000
EECBG	70,000	63,000	5,000
AIRPORT	300,000	165,000	300,000
EMERGENCY RESPONSE			50,000
UNANTICIPATED GRANTS	380,000		395,000
	<u>\$ 1,000,000</u>	<u>\$ 263,000</u>	<u>\$ 1,000,000</u>
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Total Special Revenue Funds	<u>\$ 1,556,054</u>	<u>\$ 767,654</u>	<u>\$ 1,734,993</u>
ENTERPRISE FUNDS			
WATER OPERATING	\$ 322,500	\$ 302,000	\$ 315,150
WATER NON-OPERATING	15,000	15,000	15,500
CAPITAL PROJECTS	330,000		
	<u>\$ 667,500</u>	<u>\$ 317,000</u>	<u>\$ 330,650</u>
SEWER OPERATING	\$ 482,000	\$ 498,000	\$ 495,000
OTHER FINANCING SOUCES	75,000		
SEWER IMPACT FEE	18,000		12,000
	<u>\$ 575,000</u>	<u>\$ 498,000</u>	<u>\$ 507,000</u>
	<u>\$</u>	<u>\$</u>	<u>\$</u>
Total Enterprise Funds	<u>\$ 1,242,500</u>	<u>\$ 815,000</u>	<u>\$ 837,650</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOTAL ALL FUNDS \$ 5,643,404 \$ 3,882,699 \$ 5,302,468

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Taylor
Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2012

FUND	OTHER FINANCING 2012		INTERFUND TRANSFERS 2012	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
EECBG GRANT	\$	\$	10,000	\$
Total General Fund	\$	\$	10,000	\$
SPECIAL REVENUE FUNDS				
EECBG GRANT	\$	\$		10,000
AIRPORT GRANT- GRANTS FUND			10,000	
AIRPORT GRANT- LTAF FUND				10,000
Total Special Revenue Funds	\$	\$	10,000	20,000
DEBT SERVICE FUNDS				
	\$	\$		\$
Total Debt Service Funds	\$	\$		\$
CAPITAL PROJECTS FUNDS				
	\$	\$		\$
Total Capital Projects Funds	\$	\$		\$
PERMANENT FUNDS				
	\$	\$		\$
Total Permanent Funds	\$	\$		\$
ENTERPRISE FUNDS				
WATER FUND	\$	\$		41,103
SEWER FUND			41,103	
Total Enterprise Funds	\$	\$	41,103	41,103
INTERNAL SERVICE FUNDS				
	\$	\$		\$
Total Internal Service Funds	\$	\$		\$
TOTAL ALL FUNDS	\$	\$	61,103	61,103

Town of Taylor
Summary by Department of Expenditures/Expenses Within Each Fund Type
Fiscal Year 2012

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2011	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2011	ACTUAL EXPENDITURES/ EXPENSES* 2011	BUDGETED EXPENDITURES/ EXPENSES 2012
GENERAL FUND				
MAYOR & COUNCIL	\$ 27,961	\$	\$ 26,000	\$ 25,329
ADMINISTRATION	361,000		350,000	336,800
CODE ENFORCEMENT	79,011		80,000	77,700
NON-DEPARTMENTAL	761,983		275,000	431,247
FIRE	215,900		200,000	131,400
POLICE	711,495		711,495	720,360
PARKS & RECREATION	141,950		137,000	136,950
AMBULANCE	472,300		472,300	587,500
AIRPORT	73,250		85,000	81,800
SPECIAL EVENTS				110,000
JUDICIAL				90,739
Total General Fund	\$ 2,844,850	\$	\$ 2,336,795	\$ 2,729,825
SPECIAL REVENUE FUNDS				
HURF	\$ 556,054	\$	\$ 457,237	\$ 734,993
LTAIF	50,000			10,000
GRANTS	1,000,000			1,000,000
Total Special Revenue Funds	\$ 1,606,054	\$	\$ 457,237	\$ 1,744,993
DEBT SERVICE FUNDS				
	\$	\$	\$	\$
Total Debt Service Funds	\$	\$	\$	\$
CAPITAL PROJECTS FUNDS				
	\$	\$	\$	\$
Total Capital Projects Funds	\$	\$	\$	\$
PERMANENT FUNDS				
	\$	\$	\$	\$
Total Permanent Funds	\$	\$	\$	\$
ENTERPRISE FUNDS				
WATER	\$ 639,816	\$	\$ 297,040	\$ 289,547
SEWER	646,978		473,926	547,464
Total Enterprise Funds	\$ 1,286,794	\$	\$ 770,966	\$ 837,011
INTERNAL SERVICE FUNDS				
	\$	\$	\$	\$
Total Internal Service Funds	\$	\$	\$	\$
TOTAL ALL FUNDS	\$ 5,737,698	\$	\$ 3,564,998	\$ 5,311,829

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.