

RESOLUTION NO. R2012-08

TOWN OF TAYLOR

Resolution for the Adoption of the Budget

Fiscal Year 2013

WHEREAS, in accordance with the provisions of Title 42, Chapter 17, Articles 1-5, Arizona Revised Statutes (A.R.S.), the Town Council did, on June 6, 2012, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the Town of Taylor, and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on August 1, 2012, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies, and

WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the Town Council would meet on August 1, 2012, at the office of the Council for the purpose of hearing taxpayers and making tax levies as set forth in said estimates, and

WHEREAS, it appears that the sums to be raised by taxation, as specified therein, do not in the aggregate exceed that amount as computed in A.R.S. §42-17051(A),

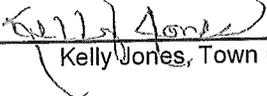
THEREFORE, BE IT RESOLVED, that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules, as now increased, reduced, or changed, are hereby adopted as the budget of the Town of Taylor for the fiscal year 2013.

Passed by the Taylor Town Council, this 1st day of August, 2012.



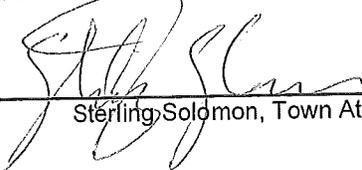
John Fay Hatch, Mayor

ATTEST:



Kelly Jones, Town Clerk

APPROVED AS TO FORM:



Sterling Solomon, Town Attorney

Town of Taylor
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2013

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES* 2012	ACTUAL EXPENDITURES/EXPENSES ** 2012	FUND BALANCE/ NET ASSETS*** July 1, 2012**	PROPERTY TAX REVENUES 2013	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2013	OTHER FINANCING 2013		INTERFUND TRANSFERS 2013		TOTAL FINANCIAL RESOURCES AVAILABLE 2013	BUDGETED EXPENDITURES/EXPENSES 2013
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 2,729,825	\$ 2,457,349	\$ 580,600	Primary:	\$ 2,917,542	\$	\$	\$ 10,000	\$	\$ 3,508,142	\$ 3,008,594
2. Special Revenue Funds	1,744,993	535,000	1,700,197	Secondary:	2,273,814			20,000	30,000	3,964,011	3,182,000
3. Debt Service Funds Available											
4. Less: Amounts for Future Debt Retirement											
5. Total Debt Service Funds											
6. Capital Projects Funds											
7. Permanent Funds											
8. Enterprise Funds Available	837,011	798,926	(148,119)		948,250			37,325	37,325	800,131	940,354
9. Less: Amounts for Future Debt Retirement											
10. Total Enterprise Funds	837,011	798,926	(148,119)		948,250			37,325	37,325	800,131	940,354
11. Internal Service Funds											
12. TOTAL ALL FUNDS	\$ 5,311,829	\$ 3,791,275	\$ 2,132,678	\$	\$ 6,139,606	\$	\$	\$ 67,325	\$ 67,325	\$ 8,272,284	\$ 7,130,948

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC or voter-approved alternative expenditure limitation

	2012	2013
1. Budgeted expenditures/expenses	\$ 5,311,829	\$ 7,130,948
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	5,311,829	7,130,948
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	\$ 5,311,829	\$ 7,130,948
6. EEC or voter-approved alternative expenditure limitation	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

Town of Taylor
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2013

SOURCE OF REVENUES	ESTIMATED REVENUES 2012	ACTUAL REVENUES* 2012	ESTIMATED REVENUES 2013
GENERAL FUND			
Local taxes			
CITY SALES TAX	\$ 650,000	\$ 580,000	\$ 584,000
ELECTRIC FRANCHISE	45,000	46,000	47,000
CABLE FRANCHISE	5,000	4,000	5,000
GAS FRANCHISE	18,000	16,000	16,500
Licenses and permits			
PEDDLERS LICENSE	1,000	3,200	1,000
BUILDING PERMITS	20,000	12,000	12,000
PLANNING & ZONING FEES	2,000	1,200	2,000
Intergovernmental			
STATE SHARED SALES TAX	311,099	310,000	343,846
STATE SHARED INCOME TAX	347,070	347,070	419,994
VEHICLE LICENSE TAX	213,456	205,000	212,502
SPECIAL PROJECTS	1,000		50,000
NATC PAYMENT	39,000	39,000	41,000
Charges for services			
AMBULANCE FEES	500,000	540,000	550,000
FIRE STATION RENTAL	3,000	2,000	2,000
PARK AND RECREATION FEES	2,000	1,700	5,000
OPENING & CLOSING	4,000	2,500	4,000
AIRPORT FUEL	50,000	48,000	50,000
TIE DOWN FEES	1,700	1,700	1,700
HANGAR LAND LEASE	3,000	3,200	3,000
Special Events			
RODEO REVENUE	50,000	45,400	45,000
SWEET CORN FESTIVAL	4,000	5,300	5,000
TRAPPER DAYS	1,000	500	1,000
SPECIAL EVENTS/ CARRYOVER	35,000		
Miscellaneous			
INTEREST REVENUE	1,500	1,000	1,000
PERPETUAL CARE FUND	12,000	10,000	10,000
CAPITAL LEASE PROCEEDS	100,000	91,000	
MISCELLANEOUS REVENUE	10,000	3,000	5,000
CONTINGENCY	300,000		500,000
Total General Fund	\$ 2,729,825	\$ 2,318,770	\$ 2,917,542

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Taylor
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2013

SOURCE OF REVENUES	ESTIMATED REVENUES 2012	ACTUAL REVENUES* 2012	ESTIMATED REVENUES 2013
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Town of Taylor
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2013

SOURCE OF REVENUES	ESTIMATED REVENUES 2012	ACTUAL REVENUES* 2012	ESTIMATED REVENUES 2013
SPECIAL REVENUE FUNDS			
HIGHWAY USER REVENUE FUND			
HURF REVENUE	\$ 503,854	\$ 415,000	\$ 470,714
INTEREST	1,200	800	100
MISCELLANEOUS	1,000		1,000
CONTINGENCY	50,000		1,037,500
	<u>\$ 556,054</u>	<u>\$ 415,800</u>	<u>\$ 1,509,314</u>
GRANTS			
CDBG	\$ 250,000	\$ 30,000	\$ 230,000
EECBG	70,000	30,000	22,500
AIRPORT	300,000	20,000	50,000
EMERGENCY RESPONSE			120,000
UNANTICIPATED GRANTS	380,000		300,000
	<u>\$ 1,000,000</u>	<u>\$ 80,000</u>	<u>\$ 722,500</u>
RADC			
REAL Az Development Council	\$	\$	\$ 42,000
Total Special Revenue Funds	<u>\$ 1,556,054</u>	<u>\$ 495,800</u>	<u>\$ 2,273,814</u>
ENTERPRISE FUNDS			
WATER OPERATING	\$ 322,500	\$ 320,000	\$ 416,700
WATER NON-OPERATING	15,000	600	6,550
CAPITAL PROJECTS	330,000		
	<u>\$ 667,500</u>	<u>\$ 320,600</u>	<u>\$ 423,250</u>
SEWER OPERATING	\$ 482,000	\$ 515,000	\$ 513,000
OTHER FINANCING SOUCES	75,000		
SEWER IMPACT FEE	18,000		12,000
	<u>\$ 575,000</u>	<u>\$ 515,000</u>	<u>\$ 525,000</u>
Total Enterprise Funds	<u>\$ 1,242,500</u>	<u>\$ 835,600</u>	<u>\$ 948,250</u>

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOTAL ALL FUNDS \$ 5,528,379 \$ 3,650,170 \$ 6,139,606

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

Town of Taylor
Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2013

FUND	OTHER FINANCING 2013		INTERFUND TRANSFERS 2013	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
EECBG GRANT	\$	\$	\$ 10,000	\$
Total General Fund	\$	\$	\$ 10,000	\$
SPECIAL REVENUE FUNDS				
EECBG GRANT	\$	\$	\$	\$ 10,000
AIRPORT GRANT- GRANTS FUND			20,000	
AIRPORT GRANT- LTAF FUND				20,000
Total Special Revenue Funds	\$	\$	\$ 20,000	\$ 30,000
ENTERPRISE FUNDS				
WATER FUND	\$	\$	\$	\$ 37,325
SEWER FUND			37,325	
Total Enterprise Funds	\$	\$	\$ 37,325	\$ 37,325
TOTAL ALL FUNDS	\$	\$	\$ 67,325	\$ 67,325

Town of Taylor
Summary by Department of Expenditures/Expenses Within Each Fund Type
Fiscal Year 2013

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2012	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2012	ACTUAL EXPENDITURES/ EXPENSES* 2012	BUDGETED EXPENDITURES/ EXPENSES 2013
GENERAL FUND				
MAYOR & COUNCIL	\$ 25,329	\$ 1,500	\$ 26,800	\$ 27,126
ADMINISTRATION	336,800		335,000	362,500
CODE ENFORCEMENT	77,700		77,500	77,750
JUDICIAL	90,739		90,739	90,739
NON-DEPARTMENTAL	431,247	(63,000)	155,000	134,724
CONTINGENCY				500,000
FIRE	131,400		130,500	123,500
POLICE	720,360		720,360	783,855
SPECIAL EVENTS	110,000		55,000	113,000
PARKS & RECREATION	136,950	8,500	145,450	153,950
AMBULANCE	587,500	53,000	640,000	553,650
AIRPORT	81,800		81,000	87,800
Total General Fund	\$ 2,729,825	\$	\$ 2,457,349	\$ 3,008,594
SPECIAL REVENUE FUNDS				
HURF	\$ 734,993	\$	\$ 430,000	\$ 2,334,500
LTAFF	10,000		5,000	50,000
GRANTS	1,000,000		100,000	747,500
RADC				50,000
Total Special Revenue Funds	\$ 1,744,993	\$	\$ 535,000	\$ 3,182,000
ENTERPRISE FUNDS				
WATER	\$ 289,547	\$	\$ 325,000	\$ 378,029
SEWER	547,464		473,926	562,325
Total Enterprise Funds	\$ 837,011	\$	\$ 798,926	\$ 940,354
TOTAL ALL FUNDS	\$ 5,311,829	\$	\$ 3,791,275	\$ 7,130,948

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.